

TradeStation TradeManager Performance Report
TradeStation Performance Summary

	<u>All Trades</u>	<u>Long Trades</u>	<u>Short Trades</u>
<u>Total Net Profit</u>	\$40,670.00	\$32,120.00	\$8,550.00
<u>Gross Profit</u>	\$101,790.00	\$60,980.00	\$40,810.00
<u>Gross Loss</u>	(\$61,120.00)	(\$28,860.00)	(\$32,260.00)
<u>Profit Factor</u>	1.67	2.11	1.27
<u>Roll Over Credit</u>	\$0.00	\$0.00	\$0.00
<u>Open Position P/L</u>	\$0.00	\$0.00	\$0.00
<u>Select Total Net Profit</u>	\$29,500.00	\$20,950.00	\$8,550.00
<u>Select Gross Profit</u>	\$90,620.00	\$49,810.00	\$40,810.00
<u>Select Gross Loss</u>	(\$61,120.00)	(\$28,860.00)	(\$32,260.00)
<u>Select Profit Factor</u>	1.48	1.73	1.27
<u>Adjusted Total Net Profit</u>	\$25,929.86	\$21,020.63	(\$1,103.23)
<u>Adjusted Gross Profit</u>	\$92,040.29	\$53,235.53	\$34,857.25
<u>Adjusted Gross Loss</u>	(\$66,110.43)	(\$32,214.91)	(\$35,960.48)
<u>Adjusted Profit Factor</u>	1.39	1.65	0.97
<u>Total Number of Trades</u>	261	138	123
<u>Percent Profitable</u>	41.76%	44.93%	38.21%
<u>Winning Trades</u>	109	62	47
<u>Losing Trades</u>	150	74	76
<u>Even Trades</u>	2	2	0
<u>Avg. Trade Net Profit</u>	\$155.82	\$232.75	\$69.51
<u>Avg. Winning Trade</u>	\$933.85	\$983.55	\$868.30
<u>Avg. Losing Trade</u>	(\$407.47)	(\$390.00)	(\$424.47)
<u>Ratio Avg. Win:Avg. Loss</u>	2.29	2.52	2.05
<u>Largest Winning Trade</u>	\$6,740.00	\$6,740.00	\$3,660.00
<u>Largest Losing Trade</u>	(\$500.00)	(\$500.00)	(\$500.00)
<u>Largest Winner as % of Gross Profit</u>	6.62%	11.05%	8.97%
<u>Largest Loser as % of Gross Loss</u>	0.82%	1.73%	1.55%
<u>Net Profit as % of Largest Loss</u>	8134.00%	6424.00%	1710.00%
<u>Select Net Profit as % of Largest Loss</u>	5900.00%	4190.00%	1710.00%
<u>Adjusted Net Profit as % of Largest Loss</u>	5185.97%	4204.13%	(220.65%)
<u>Max. Consecutive Winning Trades</u>	7	6	4
<u>Max. Consecutive Losing Trades</u>	9	9	9
<u>Avg. Bars in Total Trades</u>	22.48	24.41	20.30
<u>Avg. Bars in Winning Trades</u>	33.58	35.31	31.30
<u>Avg. Bars in Losing Trades</u>	14.37	15.27	13.50
<u>Avg. Bars in Even Trades</u>	25.00	25.00	0.00
<u>Max. Shares/Contracts Held</u>	1	1	1
<u>Total Shares/Contracts Held</u>	261	138	123
<u>Account Size Required</u>	\$7,500.00	\$4,310.00	\$6,280.00
<u>Total Slippage</u>	\$0.00	\$0.00	\$0.00
<u>Total Commission</u>	\$0.00	\$0.00	\$0.00
<u>Return on Initial Capital</u>	406.70%		
<u>Annual Rate of Return</u>	53.98%		
<u>Buy & Hold Return</u>	61.30%		
<u>Return on Account</u>	542.27%		
<u>Avg. Monthly Return</u>	\$1,099.19		
<u>Std. Deviation of Monthly Return</u>	\$2,131.18		

Return Retracement Ratio	0.97
RINA Index	1678.86
Sharpe Ratio	0.59
K-Ratio	n/a

Trading Period	3 Yrs, 2 Dys, 2 Hrs, 45 Mins
Percent of Time in the Market	5.32%
Time in the Market	1 Mth, 27 Dys, 10 Hrs, 30 Mins
Longest Flat Period	16 Dys, 19 Hrs, 45 Mins

Max. Equity Run-up	\$42,310.00
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Date of Max. Equity Run-up	12/10/10 16:30
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Max. Equity Run-up as % of Initial Capital	423.10%
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Max. Drawdown (Intra-day Peak to Valley)

Value	(\$9,010.00)	(\$5,950.00)	(\$7,620.00)
Date	01/20/10 14:45		
as % of Initial Capital	90.10%	59.50%	76.20%
Net Profit as % of Drawdown	451.39%	539.83%	112.20%
Select Net Profit as % of Drawdown	327.41%	352.10%	112.20%
Adjusted Net Profit as % of Drawdown	287.79%	353.29%	(14.48%)

Max. Drawdown (Trade Close to Trade Close)

Value	(\$7,500.00)	(\$4,310.00)	(\$6,280.00)
Date	01/19/10 14:45		
as % of Initial Capital	75.00%	43.10%	62.80%
Net Profit as % of Drawdown	542.27%	745.24%	136.15%
Select Net Profit as % of Drawdown	393.33%	486.08%	136.15%
Adjusted Net Profit as % of Drawdown	345.73%	487.72%	(17.57%)

Max. Trade Drawdown	(\$500.00)	(\$500.00)	(\$500.00)
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TradeStation TradeManager Performance Report

TradeStation Trade Analysis			
	<u>All Trades</u>	<u>Winners</u>	<u>Losers</u>
<u>Total Number of Trades</u>	261	109	150
<u>Avg. Trade Net Profit</u>	\$155.82	\$933.85	(\$407.47)
<u>1 Std. Deviation of Avg. Trade</u>	\$913.35	\$961.18	\$153.15
<u>Avg. Trade + 1 Std. Deviation</u>	\$1,069.18	\$1,895.03	(\$254.32)
<u>Avg. Trade - 1 Std. Deviation</u>	(\$757.53)	(\$27.32)	(\$560.61)
<u>Coefficient of Variation</u>	586.15%	102.93%	37.59%
<u>Time Averages</u>			
<u>Avg. Time in Trades</u>	5 Hrs, 22 Mins	8 Hrs, 8 Mins	3 Hrs, 20 Mins
<u>Avg. Time Between Trades</u>	3 Dys, 23 Hrs, 30 Mins	9 Dys, 17 Hrs, 10 Mins	7 Dys, 3 Hrs, 54 Mins
<u>Avg. Time Between Trade Profit Peaks</u>	39 Dys, 20 Hrs, 34 Mins		
<u>Outliers</u>			
	<u>Total</u>	<u>Positive</u>	<u>Negative</u>
<u>Number of Outliers</u>	2	2	0
<u>Outlier Profit/Loss</u>	\$11,170.00	\$11,170.00	\$0.00
<u>Run-up/Drawdown</u>			
		<u>Run-up</u>	<u>Drawdown</u>
<u>Max. Value</u>		\$6,890.00	(\$500.00)
<u>Max. Value Date</u>		17/09/2008	18/12/2007
<u>Avg. Value</u>		\$784.87	(\$339.46)
<u>1 Std. Deviation</u>		\$822.38	\$173.83
<u>Avg. + 1 Std. Deviation</u>		\$1,607.25	(\$165.63)
<u>Avg. - 1 Std. Deviation</u>		(\$37.51)	(\$513.30)
<u>Coefficient of Variation</u>		104.78%	51.21%
<u>Efficiency Analysis</u>			
	<u>Total</u>	<u>Entry</u>	<u>Exit</u>
<u>Avg. Efficiency</u>	(10.82%)	58.19%	30.99%
<u>1 Std. Deviation</u>	59.91%	29.98%	34.44%
<u>Avg. + 1 Std. Deviation</u>	49.09%	88.16%	65.44%
<u>Avg. - 1 Std. Deviation</u>	(70.73%)	28.21%	(3.45%)
<u>Coefficient of Variation</u>	553.66%	51.52%	111.13%

TradeStation Trade Series Analysis		
	<u>Winners</u>	<u>Losers</u>
<u>Largest Profit/Loss</u>	\$6,740.00	(\$500.00)
<u>Largest Profit/Loss as % of Gross</u>	6.62%	0.82%
<u>Largest Consec. Profit/Loss</u>	\$7,090.00	(\$3,480.00)
<u>Largest Consec. Profit/Loss as % of Gross</u>	6.97%	5.69%

<u>Winning Series</u>	<u>Number of Series</u>	<u>Avg. Gain per Series</u>	<u>Avg. Loss Next Trade</u>
1	30	\$1,040.00	(\$414.67)
2	17	\$1,068.82	(\$389.41)
3	6	\$935.00	(\$478.33)
4	1	\$775.00	(\$500.00)
5	2	\$520.00	(\$355.00)
6	1	\$758.33	(\$500.00)
7	1	\$652.86	(\$460.00)

Losing Series	<u>Number of Series</u>	<u>Avg. Loss per Series</u>	<u>Avg. Gain Next Trade</u>
1	28	(\$448.57)	\$870.00
2	12	(\$422.50)	\$1,157.50
3	4	(\$408.33)	\$1,197.50
4	4	(\$366.88)	\$727.50
5	2	(\$417.00)	\$1,875.00
6	7	(\$408.33)	\$1,220.00
9	2	(\$351.67)	\$1,060.00

TradeStation Strategy Performance Report

TradeStation Periodical Returns: Annual

Mark-To-Market Period Analysis:

<u>Period</u>	<u>Net Profit</u>	<u>% Gain</u>	<u>Profit Factor</u>	<u># Trades</u>	<u>% Profitable</u>
Last 12 month	\$17,190.00	51.34%	1.97	81	46.91%
01/01/2010	\$18,510.00	57.56%	2.14	77	48.05%
01/01/2009	(\$840.00)	(2.55%)	0.96	94	36.17%
01/01/2008	\$21,290.00	181.81%	1.96	84	40.48%
01/01/2007	\$1,710.00	17.10%	4.00	6	66.67%

Mark-To-Market Rolling Period Analysis:

<u>Period</u>	<u>Net Profit</u>	<u>% Gain</u>	<u>Profit Factor</u>	<u># Trades</u>	<u>% Profitable</u>
01/01/2010 - Today	\$18,510.00	57.56%	2.14	77	48.05%
01/01/2009 - 01/01/2010	\$17,670.00	53.55%	1.46	171	41.52%
01/01/2008 - 01/01/2010	\$38,960.00	332.71%	1.64	255	41.18%
01/01/2007 - 01/01/2010	\$40,670.00	406.70%	1.67	261	41.76%

TradeStation Strategy Performance Report

TradeStation Periodical Returns: Monthly

Mark-To-Market Monthly Average Analysis:

<u>Period</u>	<u>Avg. Net Profit</u>	<u>% Gain</u>	<u>%Profitable</u>
January	\$2,360.00	23.60%	58.82%
February	\$2,910.00	10.40%	58.82%
March	\$580.00	1.88%	39.13%
April	\$166.67	0.53%	34.78%
May	\$626.67	1.98%	50.00%
June	\$923.33	2.86%	44.00%
July	\$2,353.33	7.09%	61.90%
August	(\$960.00)	(2.70%)	25.93%
September	\$2,236.67	6.47%	34.62%
October	(\$1,173.33)	(3.19%)	15.00%
November	\$2,046.67	5.74%	47.37%
December	\$1,115.00	2.96%	42.86%

Mark-To-Market Period Analysis:

<u>Period</u>	<u>Net Profit</u>	<u>% Gain</u>	<u>Profit Factor</u>	<u># Trades</u>	<u>%Profitable</u>
01/12/2010	\$760.00	1.52%	2.52	2	50.00%
01/11/2010	\$3,610.00	7.80%	4.61	7	71.43%
01/10/2010	\$1,280.00	2.84%	1.89	6	33.33%
01/09/2010	\$400.00	0.90%	1.24	8	37.50%
01/08/2010	\$1,070.00	2.46%	1.69	10	50.00%
01/07/2010	\$3,670.00	9.20%	3.45	7	57.14%
01/06/2010	\$1,020.00	2.62%	1.62	7	42.86%
01/05/2010	(\$250.00)	(0.64%)	0.90	7	28.57%
01/04/2010	(\$1,530.00)	(3.76%)	0.19	7	14.29%
01/03/2010	\$3,210.00	8.58%	7.98	6	83.33%
01/02/2010	\$4,640.00	14.15%	10.28	5	80.00%
01/01/2010	\$630.00	1.96%	1.42	5	40.00%
01/12/2009	(\$750.00)	(2.28%)	0.63	6	33.33%
01/11/2009	\$100.00	0.30%	1.09	7	42.86%
01/10/2009	(\$3,200.00)	(8.89%)	0.00	8	0.00%
01/09/2009	\$330.00	0.92%	1.14	11	27.27%
01/08/2009	(\$2,790.00)	(7.25%)	0.02	10	10.00%
01/07/2009	\$2,910.00	8.18%	7.93	7	71.43%
01/06/2009	\$250.00	0.71%	1.17	7	57.14%
01/05/2009	(\$840.00)	(2.32%)	0.37	7	57.14%
01/04/2009	(\$490.00)	(1.34%)	0.80	9	22.22%
01/03/2009	(\$2,750.00)	(6.98%)	0.23	10	20.00%
01/02/2009	\$2,090.00	5.60%	5.18	5	60.00%
01/01/2009	\$4,300.00	13.03%	5.83	7	71.43%
01/12/2008	\$2,740.00	9.05%	2.10	7	28.57%
01/11/2008	\$2,430.00	8.73%	2.21	5	20.00%

01/10/2008	(\$1,600.00)	(5.44%)	0.36	6	16.67%
01/09/2008	\$5,980.00	25.50%	3.99	7	42.86%
01/08/2008	(\$1,160.00)	(4.71%)	0.52	7	14.29%
01/07/2008	\$480.00	1.99%	1.32	7	57.14%
01/06/2008	\$1,500.00	6.63%	1.49	11	36.36%
01/05/2008	\$2,970.00	15.11%	3.75	8	62.50%
01/04/2008	\$2,520.00	14.70%	3.52	7	71.43%
01/03/2008	\$1,280.00	8.07%	1.60	7	28.57%
01/02/2008	\$2,000.00	14.43%	2.29	7	42.86%
01/01/2008	\$2,150.00	18.36%	5.30	5	60.00%
01/12/2007	\$1,710.00	17.10%	4.00	6	66.67%

Mark-To-Market Rolling Period Analysis:

<u>Period</u>	<u>Net Profit</u>	<u>% Gain</u>	<u>Profit Factor</u>	<u># Trades</u>	<u>%Profitable</u>
01/12/2010 - Today	\$760.00	1.52%	2.52	2	50.00%
01/11/2010 - 01/12/2010	\$4,370.00	9.44%	3.91	9	66.67%
01/10/2010 - 01/12/2010	\$5,650.00	12.55%	2.92	15	53.33%
01/09/2010 - 01/12/2010	\$6,050.00	13.56%	2.31	23	47.83%
01/08/2010 - 01/12/2010	\$7,120.00	16.35%	2.15	33	48.48%
01/07/2010 - 01/12/2010	\$10,790.00	27.06%	2.40	40	50.00%
01/06/2010 - 01/12/2010	\$11,810.00	30.39%	2.27	47	48.94%
01/05/2010 - 01/12/2010	\$11,560.00	29.56%	1.98	54	46.30%
01/04/2010 - 01/12/2010	\$10,030.00	24.68%	1.73	61	42.62%
01/03/2010 - 01/12/2010	\$13,240.00	35.37%	1.93	67	46.27%
01/02/2010 - 01/12/2010	\$17,880.00	54.53%	2.22	72	48.61%
01/01/2010 - 01/12/2010	\$18,510.00	57.56%	2.14	77	48.05%
01/12/2009 - 01/12/2010	\$17,760.00	53.97%	1.98	83	46.99%
01/11/2009 - 01/12/2010	\$17,860.00	54.43%	1.93	90	46.67%
01/10/2009 - 01/12/2010	\$14,660.00	40.71%	1.65	98	42.86%
01/09/2009 - 01/12/2010	\$14,990.00	42.01%	1.61	109	41.28%
01/08/2009 - 01/12/2010	\$12,200.00	31.71%	1.44	119	38.66%
01/07/2009 - 01/12/2010	\$15,110.00	42.49%	1.54	126	40.48%
01/06/2009 - 01/12/2010	\$15,360.00	43.50%	1.52	133	41.35%
01/05/2009 - 01/12/2010	\$14,520.00	40.17%	1.47	140	42.14%
01/04/2009 - 01/12/2010	\$14,030.00	38.29%	1.42	149	40.94%
01/03/2009 - 01/12/2010	\$11,280.00	28.64%	1.31	159	39.62%
01/02/2009 - 01/12/2010	\$13,370.00	35.84%	1.36	164	40.24%
01/01/2009 - 01/12/2010	\$17,670.00	53.55%	1.46	171	41.52%
01/12/2008 - 01/12/2010	\$20,410.00	67.45%	1.50	178	41.01%
01/11/2008 - 01/12/2010	\$22,840.00	82.07%	1.53	183	40.44%
01/10/2008 - 01/12/2010	\$21,240.00	72.17%	1.47	189	39.68%
01/09/2008 - 01/12/2010	\$27,220.00	116.08%	1.58	196	39.80%
01/08/2008 - 01/12/2010	\$26,060.00	105.89%	1.52	203	38.92%
01/07/2008 - 01/12/2010	\$26,540.00	109.99%	1.52	210	39.52%
01/06/2008 - 01/12/2010	\$28,040.00	123.91%	1.52	221	39.37%
01/05/2008 - 01/12/2010	\$31,010.00	157.73%	1.56	229	40.17%

01/04/2008 - 01/12/2010	\$33,530.00	195.62%	1.59	236	41.10%
01/03/2008 - 01/12/2010	\$34,810.00	219.48%	1.60	243	40.74%
01/02/2008 - 01/12/2010	\$36,810.00	265.58%	1.61	250	40.80%
01/01/2008 - 01/12/2010	\$38,960.00	332.71%	1.64	255	41.18%
01/12/2007 - 01/12/2010	\$40,670.00	406.70%	1.67	261	41.76%
01/11/2007 - 01/12/2010	\$40,670.00	406.70%	1.67	261	41.76%